

## **The summary report on audit of formation and effective and assigned use of the proceeds in the State Fund for Environmental Protection**

The main purpose of the State Fund for Environmental Protection is to eliminate environmental damage, ensure efficient utilization of natural resources, develop and implement environmentally friendly projects and finance issues of economic stimulation concerning wildlife preservation. The Fund is financed through penalties for violation of environmental legislation, other payments and voluntary contributions. It was identified during the audit that the existing revenue potential had not been fully utilized and inefficient expenditures had been sustained in some cases. Some of the fund's proceeds were spent on actions with less priority along with more important environmental activities. It was recommended that the fund improve its revenue generation capacity, focus resources on environmental actions and spend money in an effective and assigned way.