

**An Outline of a Detailed Report on the Examination
of Financial Statements of the New
and Renewable Energy Usage and
Development Authority (NREUDA) for the Financial Year Ended in
June 30,2011**

The Central Auditing Organization assumes the examination of NREUDA financial statements and audits the environmental items implemented for confining the environmental pollution and how to benefit from the implemented environmental projects. Such examinations resulted in:-

- 1- NREUDA assumes supplying some companies with a solar system for generating and restoring vapors with a view to confining the environmental polluting emissions.
- 2- Ascertaining the NREUDA environmental projects' viability for developing the use of the new and renewable energy and confining pollution via:
 - A movable integrated project for developing and recycling wastes.
 - A coaling system project.
 - An Atlas to be prepared for winds in Sudan.
 - Selling emissions' reduction certificates, registering their effects making convenient studies, accelerating the procedures of selling these certificates to be used as a source for providing NREUDA with revenues and introducing an internal control system equipped with books and documents securing the monitoring of that system.
- 3- Ascertaining the rabidity of collecting the amounts due to NREUDA from the Egyptian Oil Ministry against economizing the fuel used in the electricity production traditional stations.
- 4- Ascertaining the feasibility of using the balances and grants provided to NREUDA for carrying out certain projects such as:-
 - a- Using solar energy for generating electric power and desalinating water in the Mediterranean area.

- b- Generating clean desert energy by the Electricity and Power Ministry which holds a number of industrial and banking institutions in the Arab and European countries for producing power via exploiting the solar power in the Middle East and North Africa's countries' deserts with a view to satisfying their needs and fulfilling 15 per cent of the electric power used in Europe by the year 2050.
 - c- Reducing costs of generating power from the solar energy and meeting the market needs and demand in cooperation with the German Construction Bank, the German Economic Cooperation and Development Ministry and the U.N. Development Program.
- 5- Monitoring the U.N. Development Program's grant dedicated for setting up a laboratory for testing all household appliances whether made in Egypt or imported from abroad.
- 6- Ascertaining the Proper operation and the financial environmental audit for the actually established wind stations i.e. Zaafarana wind station, Gabal el Zeit wind station and Al-kuraymat solar station, the first in the middle east for generating a complex cycle of 140 megawatt.

The electric power generating Projects, from wind ↗ participate in generating clean electric energy, economise the use of oil fuel, and minimize the emission of the environmental gases and exhausts especially the carbon dioxide which amounted 2,7 million tons.